



Benefits to Service Your Needs

Exclusively For

OKHEEI

Presented by:

Carrie Cox

Carrie.Cox@nfp.com

4811 Gaillardia Parkway

Suite 300

Oklahoma City, OK 73142

405-359-0954

April 14, 2021

Partner. Preserve. **Prosper.**[®]



Benefits Marketing Analysis

Finding the right fit for your needs

Markets Solicited

Chard-Snyder
FBA
Ameriflex
Isolved
HealthEquity
American Benefits Group
Empryean
American Fidelity

Results

Current Carrier
Included
Included
Included
Not Competitive
Not Competitive
Not Competitive
Included



Money Account Program Analysis



OKHEEI

Flexible Spending Account

Effective Date: 1/1/2022

Benefits	Current Chard-Snyder www.chard-snyder.com	Renewal Chard-Snyder www.chard-snyder.com	Option 1 FBA Flex-Admin.com	Option 2 Ameriflex www.ameriflex.com	Option 3 iSolved (formerly Infinisource)	Option 4 American Fidelity www.americanfidelity.com
Standard Services						
Renewal Fee	\$195.00	Waived	Waived	Waived	Waived	\$0.00
Implementation	\$195.00	Waived	Waived	Waived	Waived	\$0.00
Debit Card Fee			\$0 / No lost card fees	\$0 / No lost card fees	2 free, then \$5.00	\$0.00
Section 125 Plan Document			Included		Included	\$0.00
Discrimination Testing			Included	\$0 for self service	Self Serve	\$0.00
Additional Features			Mobile App, heavy penetration in the public sector / can receive file from carrier for auto claim adjudication	MyAmeriflex Mobil App / Recurring Dep /care Reimbursement / MyPLanConnect links FSA to insurance carrier	95% auto adjudication rate / FSA Mobil App	Support, Plan Doc assistance, billing reconciliations, AF Mobile App
Funding Method		There will be a \$100/mo charge to be the bank until one transaction comes from OKHEEI	Requires 2-3 months pre-funding until payroll catches up. Acting as bank is still being considered.	Ameriflex will act as bank and collect via ACH credit or check / \$1.00 MyConnect Fee	Includes acting as the bank for OKHEEI /	AFA fully funds the FSA and does not require any school to pay at end of year if at a deficit
Administration Fee PPPM	Counts 860 \$3.24	\$3.24	\$2.00	\$2.65	\$3.00	\$0.00
Estimated Monthly Premium	\$2,786.40	\$2,786.40	\$1,720.00	\$2,279.00	\$2,580.00	\$0.00
Estimated Annual Premium	\$33,436.80	\$33,436.80	\$20,640.00	\$27,348.00	\$30,960.00	\$0.00
Annual Percentage Change		0.00%	-38.3%	-18.2%	-7.4%	
Annual Dollar Change		\$0.00	-\$12,796.80	\$6,708.00	\$30,960.00	

This benefit analysis is a brief outline of the services covered and should be used for illustrative purposes only. In case of a discrepancy between this analysis and the carrier's plan documents, the carrier's plan documents will prevail. I certify that I have read and understand this disclaimer _____.

Premium may vary if enrollment differs from census information submitted. Final rates will be determined by the carrier's underwriting department.

I certify that I have read and understand this disclaimer _____.

*PlanSource requires pre-funding on the FSA.

*BSwift does not offer FSA.

OKHEEI

Health Savings Account

Effective Date: 1/1/2022

Benefits	Current Chard Snyder	Renewal Chard Snyder	Option 1 FBA	Option 2 Ameriflex	Option 3 iSolved	Option 4 American Fidelity
	www.chard-snyder.com	www.chard-snyder.com	Flex-Admin.com	www.ameriflex.com	www.isolvedhcm.com	www.americanfidelity.com
Standard Services Renewal Fee Implementation HSA Bank Debit Card Fee	Waived Waived	Waived Waived	Waived Waived UMB Bank Included	Waived Waived Avidia Bank \$0 / No lost card fees	Waived Waived 2 free, then \$5.00	Waived Waived American Fidelity \$0.00
			Employer chooses		HSA Mobile App / invest at \$1000	\$2750 to invest
Estimated Implementation Fee			\$0.00	\$0.00	\$0.00	\$0.00
Administration Fee PPPM	Counts 40 \$2.25	\$2.25	\$1.25	\$2.25	\$2.00	\$0.00

This benefit analysis is a brief outline of the services covered and should be used for illustrative purposes only. In case of a discrepancy between this analysis and the carrier's plan documents, the carrier's plan documents will prevail. I certify that I have read and understand this disclaimer _____.

Premium may vary if enrollment differs from census information submitted. Final rates will be determined by the carrier's underwriting department. I certify that I have read and understand this disclaimer _____.

*BSwift does not offer HSA Administration

Cobra Administration Program Analysis



OKHEEI

COBRA

Effective Date:

1/1/2022

Benefits

	Current TBX	Renewal TBX	Option 1 FBA	Option 2 Ameriflex	Option 3 iSolved (formerly Infinisource)
		www.healthsmart.com	Flex-Admin.com	www.ameriflex.com	www.isolvedhcm.com
Standard Services Renewal Fee Implementation	*Normal rate is \$1.15	Waived	Waived Waived COBRApoint Portal	Waived Waived	Waived Waived
Estimated Implementation Fee					Waived
Initial COBRA Notice			\$1.00		\$1.75
COBRA Qualifying Event Notice					\$0.20
Administration Fee Counts PEPM 3500	\$0.80	\$0.50	\$0.25	\$0.45	\$0.50
Estimated Monthly Premium	\$2,800.00	\$1,750.00	\$875.00	\$1,575.00	\$1,750.00
Estimated Annual Premium	\$33,600.00	\$21,000.00	\$10,500.00	\$18,900.00	\$21,000.00
Annual Percentage Change		-37.50%	-68.75%	-43.75%	-37.50%
Annual Dollar Change		-\$12,600.00	-\$10,500.00	\$8,400.00	\$21,000.00

This benefit analysis is a brief outline of the services covered and should be used for illustrative purposes only. In case of a discrepancy between this analysis and the carrier's plan documents, the carrier's plan documents will prevail. I certify that I have read and understand this disclaimer _____.

Premium may vary if enrollment differs from census information submitted. Final rates will be determined by the carrier's underwriting department.

I certify that I have read and understand this disclaimer _____.

*BSwift does not have in-house COBRA capability

*AFA does not have in-house COBRA capability

NFP Services

